

9

**Summit Hill Borough Council**  
**January 31, 2011, 7:00 p.m., Borough Hall**

The special meeting of the Summit Hill Borough for financial purposes was held at the above date and time with Vice- President John O'Gurek presiding.

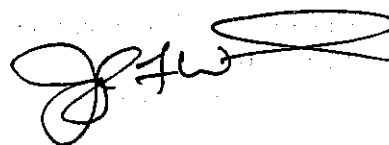
**Roll Call** – Vice President John O'Gurek, Mike Alabovitz, Ken Boyd, Harry Miller, Bill Chapman and Michael Kokinda were in attendance. President Joseph Weber and Solicitor Joe Matika were absent. Mayor Paul McArdle was absent due to illness.

1. John O'Gurek said we need to make a motion to adopt a resolution to approve taking application for a Tax Anticipation Loan in the amount of \$130,000 from First Niagara Bank at a rate of 3.25% with the principal amount due on December 31, 2011. **Motion was made by Harry Miller and second by Bill Chapman to adopt a resolution approving application for a Tax Anticipation Loan in the amount of \$130,000 from First Niagara Bank at a rate of 3.25% with the principal amount due on December 31, 2011.** The motion was opened to the floor for comment, none made. Motion carried unanimously by Council.

**Motion was made by Mike Kokinda and second by Mike Alabovitz to adjourn at 7:12 p.m. until the next regular scheduled meeting of the Summit Hill Borough on February 14, 2011.** The motion was opened to the floor for comment, none made. Motion carried unanimously by Council.



Kira Michalik  
Summit Hill Borough  
Secretary/Treasurer



Joseph Weber  
Summit Hill Borough  
Council President