

Summit Hill Borough Council
May 26, 2010, 7:00 p.m., Borough Hall

The special meeting of the Summit Hill Borough for general purposes was held at the above date and time with President Joe Weber presiding.

Roll Call – President Joe Weber, Vice President John O’Gurek, Harry Miller, Bill Chapman and Mayor Paul McArdle were in attendance. Ken Boyd, Mike Kokinda, Mike Alabovitz and Solicitor Joe Matika were absent.

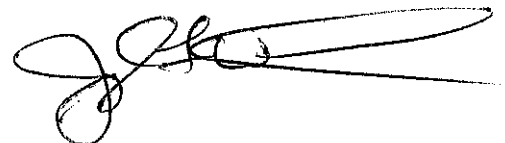
Floor – Atty. Gaul talked about the Borough’s outstanding loan with First Niagara Bank for the amount of \$214,000; he added that the maturity date was March 15, 2010. Bill Chapman asked about the amount that will be financed and if there are limitations. Atty. Gaul stated that it will be for 5 years with a total of 40 payments. Joe Weber stated that we really don’t have any other options at this point because there is an interest payment of \$2,000 due in September and in December there will be a \$12,000 quarterly payment due and the rest of the payments will take effect in the 2011 budget. Atty. Gaul stated that the \$12,000 should be separate from the interest payment that is due in September. Bill Chapman asked what happens if the money from the state comes through. Atty. Gaul said that we would have to pay the loan down. **Motion was made by John O’Gurek and second by Joe Weber to approve Ordinance #3 of 2010 Authorizing the issuance of a General Obligation Bond for the amount of \$214,052.41.** The motion was opened to the floor for comment, none made. Motion carried unanimously by Council.

Harry Miller stated that he has a list of 11 garbage exemptions and he would like to approve and make all of them retroactive to the date that the applicants originally filed. **Motion was made by Harry Miller and second by John O’Gurek to approve the 11 garbage exemptions and have the date’s retro active from the date that the applicant filed.** The motion was opened to the floor for comment, none made. Motion carried unanimously by Council.

Motion was made by Bill Chapman and second by Joe Weber to adjourn at 7:15 p.m. until the next regular scheduled meeting of the Summit Hill Borough on June 14, 2010. The motion was opened to the floor for comment, none made. Motion carried unanimously by Council.



Kira Michalik
Summit Hill Borough
Secretary/Treasurer



Joseph Weber
Summit Hill Borough
Council President